



NAA to Host Two Webinars for Aquaculture Producers

The National Aquaculture Association (NAA) is hosting two one-hour webinars designed especially for aquaculture producers looking to expand or diversify their business or to transition their business to the next generation of owners and managers. Both webinars will be presented by Dr. Carole Engle, an Aquaculture Economist with more than 35 years of experience in the analysis of economics and marketing issues related to aquaculture businesses.

Growing Your Aquaculture Business: Is It Time to Expand or Diversify?

This one-hour webinar, scheduled for November 10, 2015 at 1:00pm EST, will discuss aquaculture business decisions as to whether it is time for the business to either expand or diversify into a new crop, a new product, or a new market. The focus of the webinar will be on the key factors that need to be considered to decide whether such steps would be economically advantageous for the aquaculture business.

This webinar will first discuss the conditions under which expansion and/or diversification would be financially advisable. It will discuss and address basic questions about the appropriate economy of scale for a business given its targeted market. It will then present a series of specific questions that should be answered before investing in business expansion or diversification.

To register for this webinar, click on: <https://naa.ilinc.com/register/pcrpbjc>.

Transitioning Your Aquaculture Farm Business to a New Generation

This one-hour webinar, scheduled for November 20, 2015 at 1:00 p.m. EST, will discuss developing a plan to eventually transition the aquaculture farm business to a new generation of owners and managers. A good transition process is one in which plans for the retirement of the current owners and the transition to new owners/managers occurs over a long period of time, often 10 years or more.

This webinar will focus on key considerations and questions that should be addressed in a well-thought out transition plan. A thorough transition plan should include a series of specific plans that include: 1) management transfer plan; 2) ownership transfer plan; 3) income transfer plan; 4) labor transfer plan; 5) retirement plan; and 6) estate plan.

To register for this webinar, click on: <https://naa.ilinc.com/register/fbkcrwv>.

For additional information about the National Aquaculture Association or the webinars, please contact NAA at telephone 850-216-2400 or naa@thenaa.net.